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> Additional Registrar of Assurances-IV, Koltate

1 8 AUG 2022

REGISTERED DEVELOPMENT AGREEMENT along with REGISTERED DEVELOPMENT POWER OF ATTORNEY

THIS INDENTURE AND POWER OF ATTORNEY is made on this 18th day of August, , Two Thousand Twenty Two (2022). MAXON, MASSAURING TO

BETWEEN

Serial No: 134597 Date: 15/06/2022



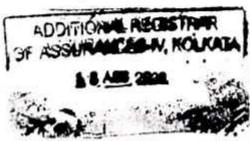
SWAPNADIP DAS



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Govt. of West Bengal Directorate of Registration & Stamp Revenue GRIPS eChallan

GRN Details

GRN:

192022230100087858

GRN Date:

17/08/2022 19:01:54

BRN:

5964999685037

Gateway Ref ID:

222950462405

Payment Status:

Successful

Payment Mode:

Online Payment (SBI Epay)

Bank/Gateway:

SBIePay Payment Gateway

BRN Date:

17/08/2022 19:03:34

Method:

State Bank of India UPI

Payment Ref. No:

2002469893/4/2022

[Query No/*/Query Year]

Depositor Details

Depositor's Name:

NITU DEVELOPERS PRIVATE LIMITED

Address:

LAUHATI RAJARHAT, P.S-RAJARHAT DIST. NORTH 24 PGS, KOL-135

Mobile:

8240884723

EMail:

iamaluddinmolla@gmail.com

Depositor Status:

Buyer/Claimants

Query No:

2002469893

Applicant's Name:

Mr Swapnadip Das

Identification No:

2002469893/4/2022

Remarks:

Sale, Development Agreement or Construction agreement

Payment Details

Sl. No.	Payment ID	Head of A/C Description	Head of A/C	Amount (₹)
BOOK OF THE	20224400024472022	Property Registration- Stamp duty	0030-02-103-003-02	5061
1	2002469893/4/2022 2002469893/4/2022	Property Registration- Registration Fees	0030-03-104-001-16	1028
	2002407073731412022	, //	Total	6089

IN WORDS: SIX THOUSAND EIGHTY NINE O

MR. MANOJ KUMAR BUDHIA [PAN No. AFAPB5130P] [Aadhaar No. 3825 9946 9702] son of Late Prabhu Dayal Budhia, by faith - Hindu, by occupation - Business, by Nationality - Indian, residing at 5A, Mukherjee Para Lane, Kalighat, P.O. Kalighat, P.S. Kalighat, Circus Avenue, Kolkata-700026, West Bengal, hereinafter called the "OWNER" (which expression shall unless excluded by or repugnant to the subject or context here of be deemed to mean and include his heirs, executors, administrators, representatives, assigns, nominee or nominees and also Successors and Legal heirs) of the ONE PART.

AND

NITU DEVELOPERS PRIVATE LIMITED [PAN NO. AAECN1633P], a Private Limited Company, incorporated under the provisions of Companies Act, 1956, having its Registered Office address at Louhati, Rajarhat, P.O. Louhati, P.S. Rajarhat, Kolkata -700135, District North 24 Parganas, West Bengal, represented by its Managing Director, JAMALUDDIN MOLLA [PAN NO. AIYPM1138K], [AADHAAR NO. 426241332212] & [MOBILE NO. 9836048243], son of Mojambari Molla, by faith - Muslim, by occupation - Business, by nationality - Indian, residing at Louhati, Rajarhat, P.O. Louhati, P.S. Rajarhat, Kolkata - 700135, District North 24 Parganas, West Bengal, hereinafter called and referred to as the "DEVELOPER/DEVELOPER" (which expression shall unless excluded by or repugnant to the subject or context be deemed to mean and include its heirs, executors, administrators, representatives, assigns, nominee or nominees and also Successors - in - interest) of the SECOND PART.

BACKGROUND:

OWNERSHIP OF NEGUS SERVICES PRIVATE LIMITED

1. WHEREAS:

One **Sri Asit Baran Ghosh** (the Vendor no.1 therein) is the absolute recorded owner and possessor of a Shali land measuring an area **01.50 Satak**, comprised in **R.S. & L.R. Dag No. 4100, under L.R. Khatian No. 11949**, lying and situated at **Mouza - Bishnupur**, J.L. No. 44, R.S. No. 126, Touzi No. 173 at present No.10, within the local limits of **Chandpur Gram Panchavet**, within the jurisdiction of **Raiarhat Police Station**, in the District of North 24 Parganas, by virtue of inheritance and thereafter he recorded his name at BL & LRO, under **L.R. Khatian No. 11949** (in the name of Asit Baran Ghosh) and absolutely free from all encumbrances whatsoever.

One **Sri Rabindra Nath Ghosh alias Rabindra Nath Ghosh Jhuri** (the Vendor No. 2 therein) is the absolute recorded owner and possessor of a Shali land measuring an area **01.50 Satak**, comprised in **R.S. & L.R. Dag No. 4100, under L.R. Khatian No. 11948** lying and situated at **Mouza - Bishnupur**, J.L. No. 44, R.S. No. 126, Touzi No. 173 at present No.10, within the local limits of **Chandpur Gram Panchayet**, within the jurisdiction of **Rajarhat Police Station**, in the District of North 24 Parganas, by virtue of inheritance and, thereafter he recorded his name at BL & LRO, under L.R. **Khatian No. 11948** (in the name of Rabindranath Ghosh Jhuri) and absolutely free from all encumbrances whatsoever.

Since then, the said **Sri Asit Baran Ghosh and Sri Rabindra Nath Ghosh alias Rabindra Nath Ghosh Jhuri**. (the Vendors therein) was the absolute owner of Shali land total measuring an area **03 Satak** comprised in **R.S. & L.R. Dag No. 4100. under L.R. Khatian Nos 11949 & 11948**. Iving and situated at **Mouza - Bishnupur**. J.L. No. 44. R.S. No. 126. Touzi No. 173 at prsent No.10, within the local limits of **Chandpur Gram Panchayet**, within the iurisdiction of **Raiarhat Police Station**, in the District of North 24 Parganas, Kolkata – 700135, more fully and particularly described in the schedule hereinafter written, by virtue of inheritance, recorded and purchase and have been enjoying the same as per demarcation peacefully, freely, absolutely and without any interruptions from any corners whatsoever by paying usual-rents and taxes to the proper authorities in their names as absolute Owner and possessors thereof and have the full right to dis pose or transfer the same to anybody in any way as they will think fit and proper.

 By an indenture of conveyance dated 16thAugust 2021 registered in the office of A.D.S.R Rajarhat, recorded in Book No. I, Volume No. 1523-2021, Pages from Ghosh, Rabindra Nath Ghosh @ Rabindra Nath Ghosh Jhuri being the Vendors therein. Rabindra Nath Ghosh @ Rabindra Nath Ghosh Jhuri was represented by the Lawful and constituted attorney of Vendor No. 2 therein (Power of Attorney dated 27.01.2021 registered in the office of A.D.S.R Rajarhat, recorded in Book No. I, Volume No. 1523-2021, Pages from 76807 to 76828 being Deed No. 01548 for the 2021) sold, conveyed and transferred in favour of Mr. Manoj Kumar Budhia, ALL THAT piece or parcel of Sali land measuring an area of 3 Satak/decimal more or less, comprised in R.S. & L.R. Dag Nos. 4100, under L.R. Khatian No. 11949 and 11948 lying and situated at Mouza - Bishnupur, J.L. No. 44, R.S. No. 126, Touzi No. 173 at present No. 10, within the local limits of Chandpur Gram Panchayet, within the jurisdiction of Rajarhat Police Station, Pargana Kolikata, under A.D.S.R. Office, Rajarhat, New Town, in the District of North 24-Parganas, Kolkata – 700135, in the State of West Bengal, the said land is clearly specified in the following manner:

Share of Land	Out of total land	R.S. & L.R. Dag No.	L.R. Khatian No.	Nature of Land
0.0469	32 Satak	The second secon	13.50	Sali
0.0469	32 Satak	4100	11948	Sali
	0.0469	0.0469 32 Satak	0.0469 32 Satak 4100	total land Dag No. No. 0.0469 32 Satak 4100 11949

1. Ownership

1.1. MR. MANOJ KUMAR BUDHIA is the absolute owner of ALL THAT piece or parcel of Sali land measuring an area of 3 (Three) Satak/decimal equivalent to 01 (One) Katha 13 (Thirteen) Chitak 02 (Two) Sq. Ft. more or less, comprised in R.S. & L.R. Dag Nos. 4100, under L.R. Khatian No. 11949 and 11948 lying and situated at Mouza - Bishnupur, J.L. No. 44, R.S. No. 126, Touzi No. 173 at present No. 10, within the local limits of Chandpur Gram Panchayet, within the jurisdiction of Rajarhat Police Station, Pargana Kolikata, under A.D.S.R. Office, Rajarhat, New Town, in the District of North 24-Parganas, Kolkata – 700135, in the State of West Bengal, more fully described in the Schedule 'A' written hereunder.

AND WHEREAS thereafter the Owner herein, mutated his name in L.R. Khatian No. 12382, in the records of Chandpur Gram Panchayat as recorded Owner and have so long been enjoying and possessing the same with good right and full and absolute power of ownership and have every right to transfer the same or any part to anybody by any way and possessed and enjoyed the said property free from all encumbrances

1.2. Project Property: ALL THAT piece or parcel of Sali land measuring an area of 3 (Three) Satak/decimal equivalent to 01 (One) Katha 13 (Thirteen) Chitak 02 (Two) Sq. Ft. more or less, comprised in R.S. & L.R. Dag Nos. 4100, under L.R. Khatian No. 11949 and 11948, new L.R. Khatian No. 12382, lying and situated at Mouza - Bishnupur, J.L. No. 44, R.S. No. 126, Touzi No. 173 at present No. 10, within the local limits of Chandpur Gram Panchayet, within the jurisdiction of Rajarhat Police Station, Pargana Kolikata, under A.D.S.R. Office, Rajarhat, New Town, in the District of North 24-Parganas, Kolkata - 700135, in the State of West Bengal, more fully described in the Schedule 'A' written hereunder.

1.3. Development Agreement by & between the parties herein:

The Owner herein expressed his desire to develop the said premises by constructing a Multistoried Building consisting of flats, Garages and Shops etc. on the said land thereon but due to lack of constructionfund, the Owner approached the Developer herein to develop the said premises by constructing a Multistoried Building consisting of flats / Garages / Shops etc. on the said land morefully described in the Schedule 'A' written hereunder at the cost and expenses of the said Developer and accordingly the said Owner has agreed to execute one Registered DEVELOPMENT AGREEMENT with Registered Power of Attorney in favour of NITU DEVELOPERS PRIVATE LIMITED [PAN NO. AAECN1633P], a Private Limited Company, incorporated under the provisions of Companies Act, 1956, having its Registered Office address at Louhati, Rajarhat, P.O. Louhati, P.S. Rajarhat, Kolkata - 700135, District North 24 Parganas, West Bengal, represented by its Managing Director, JAMALUDDIN MOLLA, son of Mojambari Molla, Developer herein as its Constituted Attorney and to avoid future contradiction and confrontation the Owner has agreed to execute this Agreement in favour of the Developer as mutually agreed upon and the Owner herein

agreed to develop the aforesaid building on the following terms and conditions.

1.4. Registered Power of Attorney: For the smooth running of the said project, the Owners haveagreed to execute a Registered Power of Attorney by which the Owners herein will appoint and nominate the Developer herein.

2. NOW THIS AGREEMENT FOR DEVELOPMENT WITNESSETH as follows:-ARTICLE - I, DEFINITION

2.1. OWNER / VENDOR SHALL MEAN

MR. MANOJ KUMAR BUDHIA [PAN No. AFAPB5130P] [Aadhaar No. 3825 9946 9702] son of Late Prabhu Dayal Budhia, by faith - Hindu, by occupation - Business, by Nationality - Indian, residing at 5A, Mukherjee Para Lane, Kalighat, P.O. Kalighat, P.S. Kalighat, Circus Avenue, Kolkata-700026, West Bengal.

2.2. DEVELOPER / DEVELOPER SHALL MEAN

NITU DEVELOPERS PRIVATE LIMITED [PAN NO. AAECN1633P], a Private Limited Company, incorporated under the provisions of Companies Act, 1956, represented by its Managing Director, JAMALUDDIN MOLLA and its respective heirs, legal representative, successor, administrator, successor-in-interest and assigns.

2.3. PREMISES / LAND shall mean ALL THAT piece or parcel of Sali land measuring an area of 3 (Three) Satak/decimal equivalent to 01 (One) Katha 13 (Thirteen) Chitak 02 (Two) Sq. Ft. more or less, comprised in R.S. & L.R. Dag Nos. 4100, under LR. Khatian No. 11949 and 11948, new L.R. Khatian No. 12382, lying and situated at Mouza - Bishnupur, J.L. No. 44, R.S. No. 126, Touzi No. 173 at present No. 10, within the local limits of Chandpur Gram Panchayet, within the jurisdiction of Rajarhat Police Station, Pargana Kolikata, under A.D.S.R. Office, Rajarhat, New Town, in the District of North 24-Parganas, Kolkata - 700135, in the State of West Bengal, more fully described in the Schedule 'A' written hereunder.

2.4. BUILDING shall mean Multistoried Building to be constructed by the Developer herein according to the sanctioned plan issued by the competent authorities including concerned authority, in the District of 24-Parganas (North) on the said plot of land more fully and particularly described in the Schedule 'A' written hereunder and

referred to as the "SAID BUILDING". 2.5. COMMON FACILITIES AND AMENITIES shall mean entrance of the building, corridor, staircase, passage, driveway, lift, machine room, overhead water tank, water pump and motor and other facilities which may be required for enjoyment, maintenance or management of the said building by all occupiers of the building. 2.6. THE ARCHITECT shall mean such person or persons who may be appointed by the

Developers for designing, planning and supervision of the building.

2.7. BUILDING PLAN shall mean such plan prepared by the Architect for construction of the building or modified plan and sanctioned by the Chandpur Gram Panchayet, N.K.D.A. & N-24 Parganas Zilla Parishad and / or any other such competent authorities as the case may be and amended thereof.

2.8. PROJECT shall mean the work of development undertaken and to be done by the Developer in respect of the Premises in pursuance of the Agreement and / or any modification or extension thereof till such development of the Premises be completed

and possession of the completed Flats be made over to the Unit Owners.

2.9. FORCE MAJEURE shall include natural calamities, Act of God, flood, pandemic situation like Covid 19, tidal waves, earthquake, riot, war, storm, tempest, fire, civil commotion, air raid, strikes, (including of contractor/construction agencies), lockout, transport strike, notice or prohibitory order from Municipal Corporation or any other statutory body or any Court, Receiver, Government Regulations, new and/or charges in any municipal or other rules, laws or policies affecting or likely to affect the Project or any part or portion thereof, shortage of Essential Commodities and/or any circumstances beyond the control or reasonable estimation of the Developer.

2.10. SALABLE SPACE shall mean the constructed space in the building available for independent use and occupation after making due provisions for common areas and facilities and spaces required thereof, after deducting the Owner's allocation.

2.11. LAND OWNERS' ALLOCATION: It has been further agreed by and between the parties herein that the Owner will get the following :-

a. A sum of Rs. 1,00,000/- (Rupees One Lac) only will be paid by the Developer to the Owners as refundable amount.

b. The Owner shall be entitled to receive 26% (Twenty Six Percent) of the total. constructed area from the proposed building which will be constructed on the Schedule "A" mentioned property hereinabove as per proposed valid sanction plan and extension thereof together with undivided impartible proportionate share or interest over the aforesaid Schedule "A" property save and except the Developer's Allocation more fully described in the Schedule "C" hereinafter along with right of egress and ingress over the main entrance gate and all other common rights in the landings, lobbies, stair cases, passages, sewerages, drainages, electrical installations, including all amenities, facilities and benefits in respect thereof in respect thereof. The Brokerage and/or Promotion / Marketing costs associated with the Promote, sales and marketing of the abovementioned salable areas shall be incurred by the Owner and the Developer proportionately 26:74 (Twenty Six : Seventy Four)

c. Be it more specifically and categorically stated herein that the aforesaid refundable Security Deposit amount of Rs. 1,00,000/- (Rupees One Lac) only will positively be refunded by the Owner to the Promoter after receiving Owner's

d. Apart from the Owner's allocation mentioned in Schedule 'B' hereof, the Owner is also freely and legally entitled to all benefits and rights mentioned in all Common Areas / Facilities mentioned in Schedule 'D' & Schedule 'E' hereof.

e. That it is agreed by and between the parties hereto that the allocation mentioned in paragraph 2.11. (a & b) and also Common facilities morefully mentioned in Schedule 'D' & Schedule 'E' respectively here of Agreement written hereunder

would be the full and final consideration of the Owner.

f. In case further floor(s) is/are constructed above the 4th floor of the building after obtaining the fresh or revised building plan, the allocation sharing ratio shall be distributed by and between both the parties herein on the basis of the ratio of 26:74 (Twenty Six: Seventy Four) as mentioned herein.

2.12. DEVELOPER'S ALLOCATION: The Developer will get the balance/remaining i.e. 74% (Seventy Four) of the constructed area.

Apart from Developer's allocation mentioned in Schedule 'C' hereof, the Developer is also freely and legally entitled to all benefits and rights mentioned in all Common Areas / Facilities mentioned in Schedule 'D' & Schedule 'E' hereof.

2.13. BUILT UP AREA / COVERED-AREA shall mean the plinth area of that Flat including the area of bathrooms, balconies and terraces, in any apartment thereto and also the thickness of the walls (external or internal), the columns and pillars therein Provided That if any wall, column or pillar be common between two Flats, the one-half of the area under such wall, column or pillar shall be included in each such Flat.

2.14. SUPER BUILT-UP AREA shall mean the area of a Flat to be computed by the Developer by adding to the Built-up / Covered Area of the Flat with proportionate share in the Common Portions as may be deemed appropriate by the Developer in its absolute discretion.

2.15. TRANSFEREE shall mean a person / firm / limited company / association of person to whom any space in the building has been transferred.

2.16. SINGULAR shall include plural and vice versa.

2.17. MASCULINE GENDER shall include feminine and neutral genders and vice versa. 2.18. ADVOCATE FOR THE PROJECT Shall mean Mr. Swapnadip Das, Advocate having his Office at no.6. Old Post Office Street, ground floor, Room no.56, Kolkata -700001.

3. ARTICLE - II, COMMENCEMENT

This Agreement shall be deemed to have been commenced on and with effect from 18 th day of August, 2022.

4. ARTICLE - III, OWNER'S RIGHT & REPORESENTATION

4.1. Rightful legal possession

A. The Owner is now seized and possessed of and / or otherwise well and sufficiently entitled to the said premises and shall deliver physical as well as identical possession to the Developer to develop the said premises. The Owner hereby represents and covenants that the land comprising the Said Property is butted and bounded on all sides as per plan annexed herewith.

B. There is no existing agreement regarding the development or sale of the said

premises and that all other agreement if any made prior to this agreement, be treated as cancelled and the **Owner** agrees to indemnify and keep indemnified the **Developer** against any or all claims made by any third party in respect of the said premises and the **Developer** has no liability in this regard. That the **Owner** shall handover the vacant peaceful possession of the aforesaid property after meeting all liabilities to the **Developer** and the **Owner** has not executed any Power of Attorney in respect of the Said Property or any part thereof for any purpose whatsoever in favour of any person and the **Owner** has not created any registered or equitable mortgage or anomalous mortgage or charge or lien on the Said Property or any part thereof.

C. The Owner shall pay and clear up all the arrears on account of Panchayat taxes and outgoing of the said premises up to the date of this agreement. It is further agreed by and between the parties that the Owner shall not pay any taxes and municipal taxes and other taxes in respect of the said property from the date of execution of these presents. All such taxes outgoing and electricity charges in respect of the said properties would be borne by the Developer from the date of execution of these presents till the date of handing over Owner's allocation. After getting the Possession Letter of Flats/Units/Car Parking Spaces as per Owner's allocation mentioned herein, the Owner shall pay respective Electricity, GST, tax and khajna, Maintenance for his allocated portion.

4.2. Free from Encumbrances

A.The Owner specifically undertakes that the said property has not been subject to any notice of attachment under Public Demands Recovery Act or for payment of Income Tax or other Statutory Law. The Said Property is not affected by any attachment including any attachment under any certificate case or any proceeding started at the instance of the Income Tax Authorities or other Government Authorities under the Public Demands Recovery Act or any other Acts or otherwise whatsoever or howsoever and there was or is no certificate case or proceeding against the Land Owners for realisation of the arrears of Income Tax or other taxes or dues or otherwise under the Public Demands Recovery Act or any other Acts for the time being in force.

B. The Owner hereby unequivocally and unambiguously declares that the said plot of land is free from all encumbrances and liens, lispendents, attachments, trust acquisitions requisitions whatsoever and howsoever and the Owner has marketable title thereto and the aforesaid lands are not affected by or under the Urban Land (Ceiling and Regulation) Act, 1976 or under the West Bengal Land Reforms Act, 1955 or by any other Act and that no certificate proceeding and no notice of attachment has or have been instituted and / or served upon the Owner under the Income Tax Act. 1961 or Gift Tax or wealth Tax and / or under Estate Duty Act or under any Statute and that no notice has ever been served upon the Owner and the Owner hereby also declares that there is no excess vacant land in the said property within the meaning of Urban Land (Ceiling and Regulation) Act, 1976 or by any other Act, if any discrepancy (ies) is/are found upon such enquiry, and, if there lay any encumbrance in regards to the said land in question of the Owner, in that case, the Owner shall take full responsibility to clear the same in order to make it conducive for construction of the said development project, and, in order to do so, the Owner may choose to take help from the Developer, if need be, for all the practical purposes, and shall also offer relevant concession/s to the timeline of the said Development Project as mutually agreed herein for the delay that may be caused upon such discovery of any such encumbrance(s)

C. The Owner hereby represents and covenants that no portion of the Said Property has been affected by West Bengal Thika Tenancy Act, 2001.

4.3. That the Owner undertakes to hand over the peaceful, exclusive and vacant possession of the property for the purpose of raising the new construction at the said project property to the Developer. That the Owner undertakes to make good all losses suffered by the Developer on account of any defect in title of the property and also undertakes that if any defect be found in future then the Owner shall repay the entire amount which the Owner received from Developer and also compensate the Developer for the monetary loss incurred by the Developer during construction and the said loss shall be computed by the Chartered Accountant of the Developer which the Owner shall accept the same

without raising any dispute.

4.4. That the Owner undertakes that said property is free from all encumbrances, attachments and Said Property is not affected by any requisition or acquisition or alignment or scheme of any authority/s under any law and/or otherwise.

4.5. That the Owner undertakes to sign all the required documents that are required for the mutation of project land that are yet to be mutated in the name of the Owner in the records of the BL and LRO Department, Govt. of West Bengal at

the cost of the Owner.

- 4.6. That if the Owner fails to provide the right title and interest of the said land for the purpose of the said project free from encumbrance(s) within the specified time as mentioned herein-above and, furthermore, if there be any emergence of encumbrance(s) thereafter at any time during the subsistence of the completion of the said project which in the opinion of the Developer cannot be resolved within a reasonable period and such might reasonably hamper the progress and profitability of the said project, in that case, the Developer shall have the right to terminate this instant development agreement and exit from the said project by assigning the said reason vide a written notice to the Owner which the Owner shall accept the same without raising any dispute and shall refund the said security advance and any other money and/or money's worth that may be relevant within a month from the receipt of the said notice to the Developer of the said project.
- 4.7. That the total area of land is 3 (Three) Satak/decimal equivalent to 01 (One) Katha 13 (Thirteen) Chitak 02 (Two) Sq. Ft. more or less.

5. ARTICLE - IV, DEVELOPER/DEVELOPER'S RIGHTS

5.1. Authority of Developer: The Developer shall have authority to deal with the property in terms of the Agreement or negotiate with any person or persons or enter into any contract or Agreement or take any advance against its allocation or acquired right under these Agreement and in case the Developer requires any financial assistance from any Nationalized / Private / Foreign Bank or from any Financial Institution for the better development or expansion of the proposed building without imposing any financial liability to the Owner, the Owner shall enter into any kind of Agreement and execute any sorts of documents that may be required time to time for

5.2. Legal right of Construction: The Owner hereby grants permission, subject to what have been hereunder provided to the Developer to build new building upon the said land in accordance with the plan sanctioned by Chandpur Gram Panchayat, N.K.D.A. and N-24 Parganas Zilla Parishad, or any other Govt. authorities and any amendment thereof in the name of the Owner with or without any amendment and /

or modification thereto made or caused to be made by the parties thereto.

5.3. Booking & Agreement for sale : Booking from Intending Purchaser for Developer's allocation will be taken by the Developer and the Agreement with the Intending Purchaser will be signed by Developer herein on behalf of the Owner as a Registered Power of Attorney Holder.

5.4. Selling Rate: The selling rate of the Developer's allocation will be fixed by the

Developer without any permission or consultation with the Owner.

5.5. Legal power of Developer : The Developer is empowered to collect consideration money from the sale of Developer's allocation from the Intending Purchaser and issue money receipt in its own name, take advance and full and final

consideration from the Intending Purchaser for Developer's allocation only.

5.6. Realization Of Sale Proceeds: Upon sale of the apartments/units for Developer's allocation only, the Developer shall be entitled to receive the entire sale proceeds in its name including earnest money, part payments, consideration, deposits and other amount from the Intending Purchaser/s and the Developer shall collect and deposit the Goods and Services Tax-(GST) (as applicable) against the sale proceeds to the office of the Government department and provide the valid receipts of the same to the Owner.

5.7. Construction cost: The construction cost shall be borne by the Developer solely and entirely.

5.8. Authority of signature: All applications, plans and other papers and documents that may be required by the Developer for the purpose of obtaining necessary sanction from the local panchayat or any other competent authorities, shall be

prepared and submitted by the Developer on behalf of the Owner and the Owner shall sign all such plans, application, other papers and documents as and when necessary and all costs expenses including plan sanctioning costs will be borne by the

5.9. Demolition of the Existing Building/Structure : The Developer herein shall demolish building/ structure if any that exist on the project land at its own cost and the scrap material that shall be generated from such act of demolishing shall be retained, possessed and sold by the Developer entirely and exclusively without any share of proceeds extended to the Owner as the Owner has relinquished such right from such share altogether by virtue of execution of this instant development agreement.

5.10. The Developer herein may amalgamate the said plot to any other plot or future

plots for construction/extension of the proposed project.

6. ARTICLE - V, CONSIDERATION

6.1. The Developer has agreed to build the said proposed building / unit at its own cost and expenses and Owner shall not be required to contribute any sums towards

the construction of the said building or buildings on the said premises.

6.2. Apart from the aforesaid Security Deposit as has been agreed to be paid by the Developer to the Owner upon execution of the Instant Agreement. The Developer has further agreed to pay and shall remain bound to pay and bear several necessary expense/cost for the purpose of development of the said project premises and / or this Development Agreement and such expense/cost for all practical purpose shall be incurred of the following purposes as mentioned below:-

(a). Cost, charge and expenses incurred for construction erection and completion

of the said new building at the said project premises.

(b). Cost, charge and expenses incurred for appointment of Engineer if any and

also sewerage, drainage and other connection.

(c). Fees payable to the Architect, the Engineers, and also the fees payable to the Chandpur Gram Panchayat, in the District of 24-Parganas (North) or any other Govt. authorities for the purpose of obtaining necessary permission of sanction for sewerage, drainage and water connections.

(d). Legal expenses incurred and paid for this instant Development Agreement and all other expenses and charges for the purpose of development permission

of sanction for sewerage, drainage and water connection.

(e). The cost of supervision of construction of the said project building on the said project land.

7. ARTICLE - VI, PROCEDURE

The Owner shall grant to the Developer one Registered Development Power of Attorney as may be required for the purpose of obtaining sanction of plan and all necessary permission and sanction from different authorities in connection with the construction of the building and also for pursuing and following up the matter with the Chandpur Gram Panchayat or N.K.D.A. or N-24 Parganas Zilla Parishad, in the District of 24-Parganas (North) and other Govt. authorities.

8. ARTICLE - IX, POWER AND PROCEDURE

The Owner hereby executes this instant Registered Power of Attorney in favour of the Developer which shall include the Power of Attorney for developing and constructing the said project premises and also for preparing, executing, signing and presenting the Deed of Conveyance for the registration of the saleable area belonging to the entire

project which are as follows :-

1. To construct a Multistoried Building upon the said project property mentioned in the Schedule herein below in accordance with the Plan to be sanctioned in the name of the Owner by the appropriate authority (ies) and to sign on behalf of the Owner in the building plan and to file and obtain the same from said Authority or (ies) and to take all other necessary steps in the Chandpur Gram Panchayat, in the District of 24-Parganas (North), West Bengal or any other Office(s).

2. To deal and correspond with the concerned Authority (ies) in connection with or relating to the development of the said project property and in particular to do the

following acts, deeds, matters and things including but not limited to:

(a) To apply for and obtain, sanction, revalidation with further alterations or additions or modifications, as the said Attorney(s) may require;

(b) To apply for and obtain the occupation and/or completion certificate(s) in respect of the buildings to be constructed and completed on the land of the said

(c) To apply for and obtain, necessary clearances and/or No Objections from Statutory Authorities including but not limited to Fire Brigade, Electricity Supply Agency, Competent Authority under the Urban Land (Ceiling and Regulation) Act, 1976, Land Revenue and Land Reforms Authority, concerned local authority, North 24-Parganas Zilla Parishad and/or any other authority or authorities and sign all papers, documents, writings, declarations on my behalf in connection with and other Concerned Authorities under any Statute or law as may be in force from time to time.

3. To appear and represent before the authorities of Chandpur Gram Panchayat, in the District of 24-Parganas (North), B.L. & L.R.O, and S.L.R.O. and before the D.L.R.S., C.E.S.C / W.B.S.E.B., Income Tax Department, authorities under the Town and Country Planning Act, Airport authority of India, Assurance of Calcutta, District Registrar, Barasat, Addl. Dist. Sub-Registrar - Bidhannagar, Salt Lake City, Addl. Dist. Sub-Registrar - Rajarhat and before all other statutory and local bodies as and when necessary for the purpose of construction of a new building and do all the needful as per the terms and conditions mentioned in this Development Agreement for registration of flats.

4. To apply obtain electricity, gas, water, sewerage order and permissions from the necessary authorities as to expedient for sanction, modification and/ or alteration of the development, plans and also to submit and take delivery titles deeds 'concerning the said premises and also other papers and documents as may be required by the necessary authorities and to appoint engineers, architects, and other agents and Sub - Contractor for the aforesaid purpose as the said attorney

may think fit and proper.

5. To defend possession, manage and maintain the said project premises including

the project building to be constructed thereon.

6. To correspond with all concerned authorities and bodies in connection with the sanction of plans, obtaining of floor space index for the construction proposed to be carried on the land of the said Property and any other matters pertaining to the said Property.

7. To sign, verify and file application, forms, and building plans and for Multistoried project Building, documents and papers in respect of the said premises before any other statutory authorities for the purpose of maintenance, protection, preservation and construction of building over and above the said premises.

8. To amalgamate the said project property with any adjoining plot or plots for the purpose of development and to sign and execute all deeds and documents in this

behalf on behalf of the Owner.

9. To make and prepare and/or cause to be made and prepared all such layout, sub-division, plans, specifications and designs and/or any alterations in the plans and/or specifications as may be necessary, required and advisable at the discretion of the said Attorney of the Owner for the purpose of constructing of the buildings on the project land of the 'Said Property' and to engage the services of any Architect, Engineer, Consultant, or any person as may be necessary or advisable at the discretion of the said attorney and to pay necessary fees and premium required for getting the plans sanctioned and do all other acts and things as may be necessary for getting the plans of the buildings sanctioned by the concerned authority and/or any other statutory authorities.

10.To appear and represent the Owner before any and all concerned authorities and parties as may be required and/or advisable for or in connection with the development of the said project property and to make such agreement(s) arrived at such arrangement as may be conducive to the development work and completing

11.To pay and discharge all rents, Khajna, taxes, rates, assessments, charges, deductions, expenses and all other payments and butgoings whatsoever due and payable or which may hereafter become due and payable for or on account of the said project land from the date of the execution of the said Agreement and henceforth, thereafter.

12. To sign transfer forms, documents and writings for transferring the portion of

Land, the right title and interest that belong to the **Owner** to the records of Government or Panchayat authorities and other public authorities and to do all other acts in connection therewith on the behalf of the **Owner**.

13.To commence, carry out and complete and/or cause to be commenced and completed, construction work on the said project Land in accordance with the sanctioned plans, specifications and/or the permissions granted by the Competent Authority and permissions under the Urban Land (Ceiling and regulation) Act, 1976 and/or the permissions of any other statutory authority to be granted under the laws for the time being in force and so far as any construction work is concerned, to

see that all applicable rules and regulations are strictly observed.

14.To invite tenders and offers for the purpose of construction of one or more building(s) or structure(s) on the project land of the said Property, to accept such tenders or offers and such consideration and on such terms and conditions as the said attorney(s) may in its absolute discretion deem fit and proper and also to engage, appoint the contractors, Architect, Labour, Labour contractor (Rajmistri), Carpenter, Plumber etc. and enter into the contract with such person(s) as the said Attorney(s) may deem fit and proper and to get all such building(s) or structure(s) duly completed by the said contractors and to enter into such arrangements with such and other person or persons or body or bodies whether corporate or otherwise for the purpose of development of and/or construction on the project land of the said Property wholly, partly or in stages and for construction(s) of buildings or structure(s) thereon and/or furnishing the project property therein as the said Attorney may in its absolute discretion deem fit and to pay the cost of construction and development of the said building(s) or structure(s) and furnishing of the Property to such contractors and other persons or bodies and to obtain valid receipts and discharges therefore and to enter into contracts for supply of materials, labour and for all other services as may be required for development and construction of the building(s) or structure(s) on the project land on such terms and conditions as the said Attorney(s) may in its absolute discretion deem fit and proper.

15.To appoint Contractors/sub-contractors/dealers/sub-dealers and to negotiate and decide the terms and conditions thereof concerning the project land and / or the building(s) or block(s) to be constructed thereon and/or for carrying on the interior works therein and also for suppliers of materials required in connection therewith, from time to time and to revoke their appointments and pay their remunerations/bills to be raised, time to time, including miscellaneous charges.

16.To nominate, appoint, engage and authorize solicitors, advocates, attorneys, pleaders in respect of any litigation concerning the said project land and/or any structure, building, or block, or any self-contained flats or commercial spaces to be constructed on the said project land and to execute Vakalatnamas or other necessary authorities in their favour from time to time and to instruct them to initiate and/defend any proceedings before any judicial and quasi-judicial authority and/or any other statutory department and pay their remuneration/bills/fees including special fees and other charges to discontinue them and also to appoint and engage other solicitors, advocates, attorneys, pleaders afresh and instruct them accordingly.

17.To instruct the Advocate / Lawyer for preparing and / or drafting such agreement, instruments, documents and other such papers as per the terms and conditions agreed upon by both the parties in this agreement as may be necessary for the purpose for sale of the flats / units in the said building over and above the

said premises.

18.To appoint and engage Income-tax and Goods and Services Tax (GST) practitioners, Chartered Accountants, Architects, Surveyors, Engineers, and other professional agents in respect of the multi-storied building to be constructed on the project land of the said project Property.

19.To enter upon the project land at any time, affix board, put the barbed wire fencing or construct-a compound wall on the project land of the said project property or any portion thereof as per demarcation thereof and to make all payments for getting the said work done.

20.To represent before the public, local and/or private authorities in respect of the development of the said project property and to make such of the actions and things as may be necessary for effectually commencing the said construction

and/or development work and completing the same.

21. To make, sign, declare and / or affirm and submit applications, petitions, written statement, vakalatnama, letters and memorandum of appeals, etc. to appropriate Government Departments, Local authorities and/or other Competent Authorities under any law, for the time being in force, for all and any licenses, permissions, exemptions, sanctions and consents required by any law or otherwise in connection with the management, improvements and development and construction in the said project property.

22.To attend any Court of Law either Civil or Criminal and to represent in all Government Offices including BL & LRO office on my behalf in connection with the construction of the proposed multi-storied building upon the said project property

as mentioned in the Schedule below.

23. To sign all plaints, petition, application, forms, affidavit etc. and to file the same

in any Court of Law or any other Office or Offices, if required.

24.In connection with or relating to the project land and to take action against persons allegedly claiming to be tenants, occupiers, etc. if any, in any court, to represent us in any Court of Law and to sign all applications, plaints, written statements, affidavits, review, appeal, petitions, on my behalf from time to time be found necessary and proper and/or enter into any agreement relating to development of the said project property and to otherwise deal with the same effectively for all intents and purposes as aforesaid.

25.To make applications for obtaining certified copies of the proceedings in the Court, tribunal and other statutory authority whatsoever including Judgment, decree, Order, applications, pleadings, etc. and to receive the same on the behalf of

the Owner.

26.In the event any understanding or compromise reached between the parties, to negotiate and to settle the terms of compromise and to sign and execute such compromise deed etc. and to file the same in the court of relevant jurisdiction.

27.In case the said project property or any part thereof is notified for acquisition or requisition or reservation or road widening, to appear before the relevant authorities and to file or submit applications, objections, claims for compensation or otherwise and to do all other acts, deeds, matters and things as may be necessary in that behalf and to file appeals, references, petitions against any order or orders made by such acquisition or requisitioning authorities and to accept service of any writ petition, summons or other legal proceedings or motion and to appear and represent the Owner in any Court of Justice including Tribunal and other statutory authority (ies) and before all magistrates, judges, judicial officers whatsoever as by the Attorney(s) shall be thought advisable and to commence and continue any such proceedings in any court of law and before any public officers or tribunals or other statutory authorities, as aforesaid, for receiving compensation, acquisition, requisition, reservation and/or relief for de-acquisition or de requisitioning or de-reservation or otherwise whatsoever.

28.To refer any dispute touching and arising out of the said project property and/or any structure, building, or block, or any self-contained flats or units or commercial spaces to be constructed on the said project land to arbitration and also to take steps on behalf of the Owner and to represent the Owner before the

arbitrator accordingly.

29. To appear in any suit, proceedings, motion, LA. Office, I.T. Office etc. on behalf of the Owner and to file the statement or objection, Affidavit, Affidavit - in opposition etc. if required, in connection with the said land mentioned in the Schedule herein below.

30. To call for the tender, quotation etc. from the supplier for supply of cement,

iron rod, sand, wood, iron grill etc.

31.To deal with the electricity and water supply authorities for the supply of electricity and water to the buildings that may be constructed on the project and for that purpose to sign and/or execute all letters, applications, undertakings, or subscribed to terms and conditions as may from time to time be thought necessary or as may be required by the concerned authorities.

32.To make application to the authorities and such other private and public authorities for making availability of water, electricity, etc. on the project land of the said Property that may be required for commencing the development work and to complete the same and for that to execute necessary documents including

undertakings.

33.To empower on behalf and in name and to represent the interest of the Owner before the concerned officers for the grant of the licenses or permits or for any other purpose or renewal thereof as may be necessary under any Act, Rules, Regulations or Bye-laws, for the time being in force, and also to appear before any Public or Government officer(s) or other Authority (ies) whosoever and to execute the necessary documents in connection therewith.

34.To apply for refund of deposits made or to be made with the concerned

Authorities and receive the said refunds.

35.To make applications to the government or quasi-government authorities for sanction of cement and steel and/or such other building materials as may be required for the said development work and for that purpose to execute necessary documents including undertakings and bonds and to furnish necessary deposits including bank guarantee for the same.

36.To manage and supervise the said project property and to take such of the steps as may be necessary to manage, secure and supervise the said project

Property till the time of completion of its development.

37.To attend and to represent us before any Collector, Authority(ies) or officer(s) of Government of India or any other State or States, before all Revenue, Municipal, Public or other officer(s) including those of Income-tax as and when occasion shall

arise for any purpose connected with the said development work.

38.To advertise in the newspapers for the sale of the Units and to enter into agreements for the sale of such Units with the prospective purchaser/s on and for such price or consideration and upon such terms and conditions as said Attorney(s) shall deem fit and proper and for the same and also to execute all such writings as may be necessary, effectually entering into the said agreements for sale of the Units in respect of the entire project and to do all such necessary acts and things as may be necessary or proper in that behalf.

39. To develop and negotiate sale of the buildings consisting of apartments/flats ("Units") for residential purpose, commercial units and/or ancillaries in the said property and for that purpose to negotiate and execute agreement for sale with the prospective purchaser(s) on such terms and conditions as the Attorney(s) may think fit and proper and to receive and appropriate the entire consideration for and in respect of the aforesaid sale and to give receipt for the same in respect of the

entire project.

40. To book flats and to enter into all Agreements for sale or sales of flats which are to be constructed on the said project property mentioned in the Schedule below in

respect of the entire project.

41.To receive from the intending Purchaser(s) any earnest money and / or advances and also the balance of purchase money on completion of such sale or sales and to give good and valid receipt for the same in respect of the **Developer's Allocation**.

42.To execute necessary only Agreement(s) for Sale (not Deed of Conveyance) in favour of the Intending Purchaser or Purchasers for flats / shops / garages and / or car spaces by putting the signature of the above named attorney on behalf of the **Owner** and also to receive full and final consideration of the flats / units / commercial units or car parking space and by giving discharge to the Intending Purchaser(s) by issuing money receipts in **its** name in respect of the **Developer's Allocation**.

43.To ask for, demand, recover, receive and collect all money due and payable in connection with the said proposed building from the intending purchaser / purchasers or any other person or persons in connection with the said building or construction and to settle, compromise and compound any debt or claim whatsoever.

44.To commence, prosecute, enforce, defend, answer and oppose all actions, demands and other legal proceedings touching any of the matter concerning the said premises or any or portion thereof.

45. For all or any of the purposes herein before stated and to appear and represent the Owner before all concerned authority (ies) having Jurisdiction over the said premises as per the condition mentioned in the instant development agreement.
46. To sign and execute all papers, correspondence and all other documents and assurances and documents of any kind whatsoever which the owner could have

done for the completion of the said project development work.

47. To do any act, deed or thing, as our said Attorney(s) may deem fit and proper and necessary in the best interest of the development of the said project property and construction thereon and sale of the Units, flats and car parking space including all other acts and things which may be necessary to be done for rendering these presents valid and effectual to all intents and purposes.

48. To execute Deed of Rectification, Declaration and register the same before any

concerned registration offices in connection with said project property.

49.To apply for No Objection Certificate or necessary permissions from the Panchayat / Municipal authority for occupying the said project building and to do

all acts deeds or things for the said purpose.

50. And also for more effectually doing, executing and performing the several matters and things aforesaid to appoint from time to time or generally such person(s) as our Attorney(s) may think fit as their substitute or substitutes, to do, execute and perform all or any of such matters and things as aforesaid and any such substitute or other in its or their place and the the Director of the Owner hereby agrees at all times to ratify and confirm whatever it's Attorney(s) or any such substitute(s) shall lawfully do or cause to be done in or about the said project property and the development of the same.

51. For any of the purposes mentioned hereinabove to sign all applications, papers,

undertakings, terms and conditions as may be required from time to time.

52. And to do all such acts, things, deeds which are necessary for the aforesaid purpose.

53. To all acts and things in contemplation of and in achievement of the objects and purposes contained in the said Development Agreement which are otherwise

mentioned hereinabove.

54.AND the Owner does HEREBY agrees to ratify and confirms whatsoever his said Attorneys shall do in the premises by virtue of these presents AND the the Owner HEREBY DECLARES that the Owner has not done anything inconsistent with this Power of Attorney.

55.AND the Owner does HEREBY agrees to ratify and confirm whatsoever all acts, deeds and things lawfully and bonafide done by his said Attorney which shall be construed as the acts, deeds and things done by the Owner to all intents and purpose notwithstanding the facts that no special power in that behalf is contained in these presents.

9. ARTICLE - VIII, NEW Multi-storied BUILDING

9.1. Construction cost: The Developer shall at its own costs construct and complete the new multi-storied building at the said project premises in accordance with the sanctioned plan as sanctioned by the relevant authority with good and standard material as may be specified by the Architect from time to time for the development of

the said project

9.2. Installation of common amenities: The Developer shall at its own cost and/or expense shall organize and shall attain the electricity connection from the electricity providing company and shall also obtain the permanent electric connection from the electricity providing company, namely, C.E.S.C / W.B.S.E.D.C.L., and until the permanent electric connection shall be obtained, the temporary electric connection shall be provided in the said project multi-storied building having self-contained flat/unit and constructed for sale the flats/units/car-parking spaces and / or commercial spaces therein. The Owner further undertakes and covenants with the Developer not to raise any requisition or objection in regards to the installation of the Electric Transformer as such be carried out by the electricity providing company as per their time schedule and the installation process and procedure on the said project land.

9.3. Fees payable to Architect: All cost, charges and expenses including Architect's fees shall be provided and paid by the Developer and the Owner shall neither bear

nor share any/or responsibility in this context.

10. ARTICLE - IX, COMMON FACILITIES

10.1. The Developer shall pay and bear all the taxe(s), khajna(s) and land revenue(s) and/or any other due(s) and outgoing(s) in respect of the said project land/ premises on and from the date of execution of this instant development agreement.

10.2. The Owner shall not do any act, deed or things whereby the Developer may be prevented from construction and completion of the said project building. The

extension of time shall be countable for any unforeseen reason beyond the control of the Developer, in any case of any cause that may create a situation of impossibility or frustration of contract that may impede the performance of the Developer under this instant development agreement.

11. ARTICLE - X, COMMON RESTRICTION

The Owner hereby agrees and covenants with the Developer not to cause any interference in the construction of the proposed building for the benefits of all

occupiers of the building which shall include the following:-

11.1. No illegal or immoand immoral act : Neither party to this instant development agreement shall use or permit to be used the respective allocation in the building or any portion thereof for carrying on any illegal and/or immoral trade or activity nor use thereof for any purpose which may cause any nuisance or hazard to the other occupiers of the building.

11.2. No breach of Laws and bye laws : Both parties to this instant development agreement shall abide by all laws, bye-laws, rules and regulations of the Government/(s)-(Centre and/or State)/statutory body/(ies) and / or local body/(ies) as the case may be and shall attend to answer and be responsible for any deviation or

violation and / or breach of any of the said laws byelaws and regulation.

11.3. Maintain of self unit: The respective allocation shall keep the interior walls, sewers, drains, pipes and other fittings and fixtures and appurtenances and floor and ceiling etc. in each of their respective allocation in the said multi-storied project building in good working conditions and repair and in particular so as not to cause any damage to the building or any other space or accommodation therein.

11.4. Maintenance of cleanliness of building: Neither party shall throw or accumulate any dirt, rubbish, waste and refuse to permit the same to be thrown or accumulated in or about the building or in the compound corridor or any other

portion or portions of the building.

All Units in the New Building shall be subject to the same restrictions as are applicable and intended for common benefit of all occupiers of the New Building.

12. ARTICLE - XI, OWNER'S OBLIGATION

12.1. No interference : That the Owner hereby covenants with Developer not to cause any interference or hindrance in the construction of the multi-storied building at

the said premises by the Developer.

12.2. Owner covenant with Developer: That the Owner hereby agrees and covenants with Developer not to do any act(s), deed(s) or thing(s) whereby the Developer shall be prevented from selling, assigning and / or disposing of the said project premises/land or any portion thereof belonging to the Developer's only.

12.3. Vesting of interest during Construction: That the Owner hereby agrees and covenants with the Developer not to let out, grant, lease, mortgage and / or charge

the said project premises/land or any portion thereof or in its entirety.

12.4. Signature: That the Owner undertakes that in the future if any signature(s) is/are required then the Owner shall do so within 7 (Seven) working days after receiving any intimation from the Developer through post, whatsapp, mobile massage or by mail or by any other mode as may be reasonably required.

13. ARTICLE - XII, DEVELOPER'S OBLIGATION

13.1.Time period of handing over the Possession: The Developer shall complete the Said Project Property within a period of 51 (Fifty One) months from obtaining the Sanctioned Plan unless the period is extended on mutual consent expressed in writing in case of exigency of circumstances there from subject to save and except FORCE MAJEURE and/or any other reason(s), reasonable enough to create a situation of impossibility of performance or cause frustration of the said Development Agreement as an impediment caused to the Developer. If the Developer fails to complete the entire process of development of the Said Property within a period of 51 (Fifty One) months from this date of execution of this instant agreement unless the period is extended on mutual consent in exigency of circumstances, there from subject to save and accept FORCE MAJEURE and or for any cause of delay, reasonable enough to create a situation of impossibility of performance or cause frustration of the said Development Agreement as an impediment caused to the Developer and, that such cause of delay cannot be attributable to the Owner, only in that case, the Developer shall pay the Owner Rs. 10,000/- (Rupees Ten Thousand) only per month as compensation.

14. ARTICLE - XIII, MISCELLANEOUS

14.1. Fixing of Hoarding and banner: the Developer immediately after obtaining peaceful, vacant and exclusive possessions of the project premises for the said development, shall have the right to fix hoardings and banners and be entitled to start construction if laws of the land so permit after obtaining the required sanction plan of the multi-storied building from the second plan of

the multi-storied building from the competent authority.

14.2. Supplementary deeds and documents: It is understood that from time to time in order to facilitate the construction of the multi-building project by the Developer, as various deeds matters and things not hereby specified may be required to be done by the Developer and for which the Developer may need the authority of the Owner and various applications and other documents may be required to be signed or made by the Owner for which specific provisions may not have been mentioned herein. The Owner hereby undertakes to do all such legal act, deed, matters and things as and when required and the Owner shall execute any such additional Power of Attorney and / or authorization as may be required by the Developer for all such purposes and the Owner also undertakes to sign and execute all such additional applications and other documents as the case may be provided that all such acts, deeds, matters and things do not in any way infringe on the rights of the Owner and / or against the spirit of these presents. After getting the Sanctioned Plan the Owner and the Developer shall jointly execute a Supplemental Agreement by which they separate their respective allocation proportionately according to 26:74 (Twenty Six: Seventy Four) ratio.

14.3. Name of the Building: The name of the said project building shall be given by the Developer in due course. The Owner / or the Flat Owner and / or the Association shall not be entitled to change the said name under any circumstances whatsoever.

14.4. Association of building: The Developer and the Owner shall mutually frame scheme for the management and the administration of the said project building and / or common parts thereof after the completion of the said building.

14.5. The Owner and the Developer have entered into this Agreement purely as a

Joint Venture by and between the parties hereto.

14.7. The Developer shall be entitled to borrow funds for construction of the proposed Multistoried project Building from any Bank of Financial Institutions without creating any financial liability on or over the Owner or affecting the Owner's estate and interest in the said project premises and it is being expressly agreed and understood that in no event the Owner or any of part of the Owner's estate shall be responsible and / or be made liable for payment of any such dues if payable, by the Developer to such Banks and for that purpose.

14.8. Common Agreement / Deed : The Advocate for the project namely Mr. Swapnadip Das shall prepare a common Agreement For Sale and common Deed of Conveyance for all the prospective purchaser(s) in respect of entire project property.

14.9. Common Maintenance: The Purchaser/s in respect of entire project property (including Owner's Allocation) shall pay the maintenance charges from the date of registration of the Deed of Conveyance in respect of respective flats/units to the Developer until the formation of the Owner's Association in the said multi-storied building project. The Developer or Owner shall not issue any possession letter before final registration of Flat/Unit in favour of the Purchaser/s.

14.10. That the Intending Purchaser/s shall/can avail any and/or loan from any bank and/or financial organization for purchasing flat/s and/or car parking space/s of the

said project.

14.11. Handing over documents: The Owner hereby undertake and agree to supply and / or handover all the Deeds and documents relating Schedule A mentioned property to the Developer before execution of the Development Agreement and the Owner also agreed to submit the original Deeds and documents before any authority if required. That the Owner hereby also undertake and agree to supply and / or handover all the Original relevant papers and / of documents along with Deeds, tax bills and other bills to the to the Owner's Association after formation of the said association.

association.

14.12. The Owner shall be entitled to have the Owner's Allocation verified by his own Architect and the Owner's Architect certifies the same, the Owner shall accept the Owner's Allocation verified by his

the Owner's Allocation as provided by the Developer.

15. ARTICLE - XIV, FORCE MAJEURE

In the event of any delay suffered by the **Developer** in performance of its obligations herein due to Force Majeure or for reasons beyond the control of the **Developer** and

reasonable enough to create a situation of impossibility of performance or cause frustration of the said Development Agreement as an impediment caused to the Developer in that event the time for construction of the project multi-storied building shall stand suitably extended.

16. ARTICLE - XV, REASONABLE HINDERANCE APART FROM FORCE MAJEURE

That if any situation that may arise apart from the reasons covered under the 'force majeure' clause hereunder that might have the reasonability to cause hindrance to the performance of the said project; and/or reasonable enough to create a situation of impossibility of performance or cause frustration of the said Development Agreement as an impediment caused to the Developer in that case, such shall be considered for negating the cause of any delay towards completion of the said project.

17. ARTICLE - XVI, INDEMISICATION

That the Owner in addition to all relevant documents relating to right, title and interest shall also provide a declaration supported by an affidavit that all the documents provided by the Owner to the Developer are true in nature and the representations by made by virtue of such are of true accounts born out of real knowledge of facts that have been submitted to Developer for the purpose of this said development multistoried building project and have the full right and absolute authority to sign and execute all documents of every nature in the capacity of the Owner and the Owner have not agreed, committed or contracted or entered into any agreement for sale or lease of the said project property/land or any part thereof with/to any person or persons other than the Developer and that no mortgage, charge or any other encumbrances of any kind or nature on the said project property has / have been created on the said project property and the Owner has not done any act, deed, matter or thing whereby or by reason whereof, by which the development of the said project property/land may be prevented or be affected in any manner whatsoever and if there be any such breach from the side of the Owner in this regard, the Owner shall indemnify and keep indemnified the Developer against all losses, damages, costs, charges, expenses that will be incurred or suffered by the Developer on account of or arising out any such breach of any of these terms or any law, rules or regulations thereof.

18. ARTICLE - XVII, JURISDICTION

The Court of relevant jurisdiction shall have the jurisdiction to entertain and determine all action suits and proceeding arising out of these presents by and between the parties hereto.

19. ARTICLE - XVIII, LEGAL ACTION

19.1. The Developer has every right to execute Agreement for Sale, conveyances or sale deeds or join in the execution thereof in favour of the prospective purchaser(s) of flats/Units in the said project building that to be constructed. The fees for Stamp Duty and the Registration charges and all other formalities and miscellaneous charges in connection therewith shall be paid and borne exclusively and solely by the intending purchaser(s)/ and/or their nominee(s), agent(s) or allotee (s) and the Owner shall have no responsibility whatsoever in that respect thereof. It is hereby agreed by and between the parties herein that only after handing over of the phase-wise possession of the Owner's Allocation, such being 26% (Twenty Six Percent) of the salable area of such phase to the Owner by the Developer, the Developer shall then advance for execution and registration of the Deed of Conveyance for the remaining 74% (Seventy Four) phase-wise allocation to any prospective purchaser, as per the Developer's Allocation per se.

It is hereby categorically agreed that phase-wise completion, allocation and registration of Deed of Conveyance of the flats/units shall be executed as per term as mentioned herein and such shall not depend on the Completion of the entire project,

as the said project has been planned, designed and executed in parts with different commencement and completion dates of each phase in question herein.

19.2. The Parties shall attempt to each phase or differences in relation to or arising out of or touching this Agreement or the validity, exerptetation, construction, performance, breach or enforceability of this instant Development Agreement (collectively Disputes), by way of negotiation. To this end, each of the Parties shall use its reasonable endeavors to consult or negotiate with the other Party in good faith and in recognizing the Parties' mutual interests and attempt to reach a just and equitable settlement satisfactory to both Parties. If the Parties have not settled the Disputes by

negotiation within 30 (thirty) days from the date on which negotiations are initiated, the Disputes shall be referred to and finally resolved by arbitration by an Arbitration Tribunal formed in the manner given below, in terms of the Arbitration and Conciliation Act, 1996 as amended time to time till date and the Arbitrator to be appointed by the **Developer**. The process of litigation shall only be preferred by the **Developer** or the **Owner** if the final award as awarded by the arbitrator be alleged to be vexatious and arbitory.

No. of the last

SCHEDULE "A"ABOVE REFERRED TO (Description of the Entire Land and Property)

ALL THAT piece or parcel of Sali land measuring an area of 3 (Three) Satak/decimal equivalent to 01 (One) Katha 13 (Thirteen) Chitak 02 (Two) Sq. Ft. more or less, comprised in R.S. & L.R. Dag Nos. 4100, under L.R. Khatian No. 11949 and 11948, new L.R. Khatian No. 12382, lying and situated at Mouza - Bishnupur, J.L. No. 44, R.S. No. 126, Touzi No. 173 at present No. 10, within the local limits of Chandpur Gram Panchayet, within the jurisdiction of Rajarhat Police Station, Pargana Kolikata, under A.D.S.R. Office, Rajarhat, New Town, in the District of North 24-Parganas, Kolkata - 700135, in the State of West Bengal Being butted and bounded by:

ON THE NORTH	R.S. & L.R. Dag no. 3848
ON THE SOUTH	R.S. & L.R. Dag no. 4111
ON THE EAST	R.S. & L.R. Dag no. 4100 (P)
ON THE WEST	R.S. & L.R. Dag no. 4097

SCHEDULE "B" ABOVE REFERRED TO

(Owners' Allocation)

It has been further agreed by and between the parties herein that the Owner will get the following:-

the following:
a. A sum of Rs. 1,00,000/- (Rupees One Lac) only will be paid by the Developer to the Owners as refundable amount.

b. The Owner shall be entitled to receive 26% (Twenty Six Percent) of the total constructed area from the proposed building which will be constructed on the Schedule "A" mentioned property hereinabove as per proposed valid sanction plan and extension thereof together with undivided impartible proportionate share or interest over the aforesaid Schedule "A" property save and except the Developer's Allocation more fully described in the Schedule "C" hereinafter along with right of egress and ingress over the main entrance gate and all other common rights in the landings, lobbies, stair cases, passages, sewerages, drainages, electrical installations, top roof of the proposed new building including all amenities, facilities and benefits in respect thereof in respect thereof. The Brokerage and/or Marketing / Promotional costs associated with the sales and marketing of the abovementioned salable areas shall be incurred by the Owner and the Developer proportionately 26:74 (Twenty Six: Seventy Four) ratio.

c. Be it more specifically and categorically stated herein that the aforesaid refundable Security Deposit amount of Rs. 1,00,000/- (Rupees One Lac) only will positively be refunded by the Owner to the Promoter after receiving Owner's allocation.

d. Apart from the Owner's allocation mentioned in Schedule 'B' hereof, the Owner is also freely and legally entitled to all benefits and rights mentioned in all Common Areas / Facilities mentioned in Schedule 'D' & Schedule 'E' hereof.

e. That it is agreed by and between the parties hereto that the allocation mentioned in paragraph (a & b) and also Common facilities morefully mentioned in Schedule 'D' & Schedule 'E' respectively here of Agreement written hereunder would be the full and final consideration of the Owner.

f. In case further floor(s) is/are constructed above the 4th floor of the building after obtaining the fresh or revised building plan, the allocation sharing ratio shall be distributed by and between both the parties herein on the basis of the ratio of 26:74 (Twenty Six: Seventy Four) as mentioned herein.

THE SCHEDULE "C" ABOVE REFERRED TO

(Developers' Allocation)

The Developer will get the balance/remaining i.e. 74% (Seventy Four) of the

constructed area from the proposed building which will be constructed on the Schedule "A" mentioned property, the Developer is also freely and legally entitled to all benefits and rights mentioned in all Common Areas / Facilities mentioned in

THE SCHEDULE "D" ABOVE REFERRED TO (Common Facilities)

1. Staircase on all floors.

Staircase landing and lift landings on all floors and roof of the top floor.

3. Common passage on the ground floor.

- 4. Water pump, water tank (overhead) water pipes and other common plumbing
- 5. Drainage and sewerage.

6. Pump.

7. Electrical wiring, meters and fittings.

8. Boundary walls and main gates.

9. Such other common parts, areas, equipments, installation, fixture, fittings and spaces in or about the said building as are necessary for passage or for the use and occupancy of the flats in common.

THE SCHEDULE "E" ABOVE REFERRED TO (Specification of the work)

1	Structure	RCC Frame Structure.
2	Brick Work	Brick work will be done with good quality Bricks, all outer walls are 8" thick, main partition walls are 5" thick and all inner walls 3" thick respectively.
3	Doors	Wooden frames with flash door.
4	Windows	Aluminum windows.
5	Living / Dining	Flooring –Vitrified Tiles.
6	Bedrooms	Flooring –Vitrified Tiles.
7	Kitchen	Flooring – Anti Skid Tiles. Counter – Black Stone Platform with Stainless Steel Sink & Tiles up to 2 feet height above counter.
8	Toilets	Flooring – Anti Skid Tiles. Wall Tiles – Tiles up to 6 feet/Door height. Sanitary wares – White branded fittings CP fittings – Superior quality fittings – ISI marked.
9	Electrical	Electrical wiring fittings and other accessories for lighting the staircase lobby and other common areas.
10	Inner Wall	Will be Plaster of Paris finished.
11	Lifts	Passenger Lifts of reputed ISI make.

IN WITNESS WHEREOF all the parties, hereto have hereunto set and subscribed their respective hands, seals and signature on the day, month and year first above written.

SIGNED SEALED AND DELIVERED By the parties at KOLKATA

M. R. Badhio.

WITNESSES:

(MR. MANOJ KUMAR BUDHIA Signature of the Owner / Vendor)

1. MUKEH-209 5/0-AKSHJOL2P9 IP R.N.MUKH-CAJEEROOD, KOLKOLOU-20000/

2. Propriedy SW. 410. D. B. Sel. High Court, Kel-1.

SMANCE STEEN DIRECTOR

JAMALUDDIN MOLLA (DIRECTOR OF NITU DEVELOPERS PRIVATE LIMITED) (Signature of the Déveloper)

Read over, Explained, Drafted & Prepared By me as per documents and information supplied to me:-

Sri. Swapnadip Das,

Advocate.

6, Old Post Office Street, Gr. Floor, Room No. 56

Kolkata - 700 001

☎(033) 22481990**☎**

E.Mail:swapnadip_das@ yahoo.com

Enrolment no. WB/1782/02

Memo of consideration

RECEIVED with thanks of and from the within named Developer a sum Rs. 1,00,000/- (Rupees One Lac) only as full payment from the owners with good health and sound mind and put our signature on this Development Agreement without any provocation of any person and/or without any pressure raised by any person.

SI. no.	Dated	Mode of Payment	Amount
1.	16.08.22	Cheque ro. 000646 (UCO)	1,00,000/-
2.			
3.			
4.			
5.			

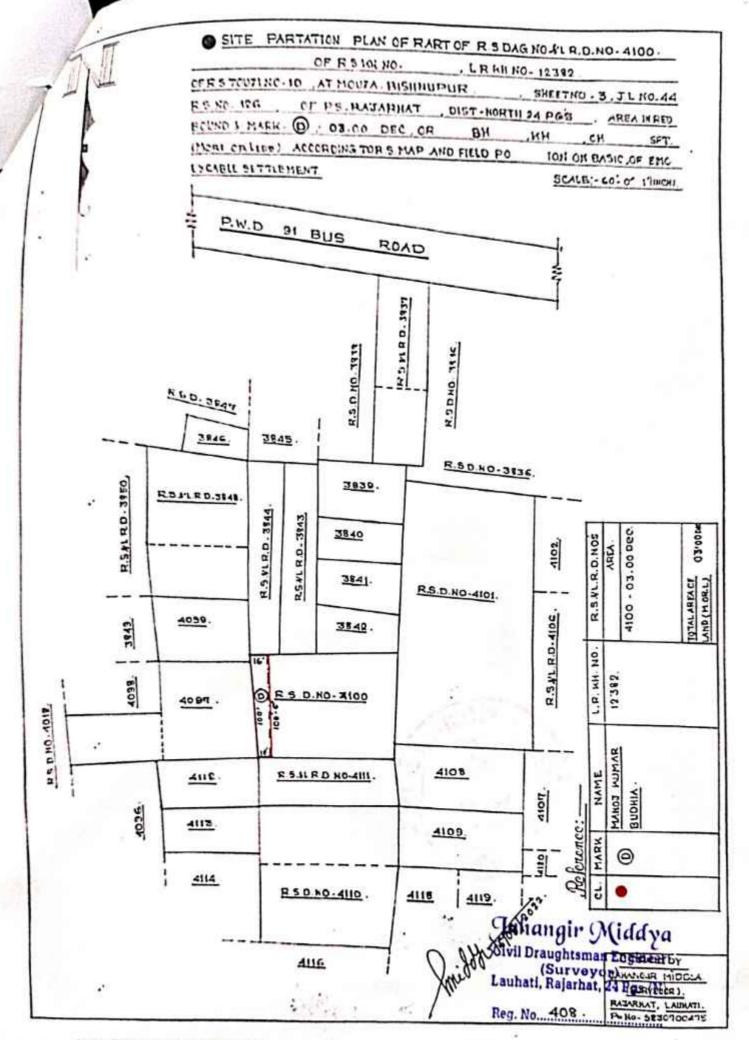
Total : Rs. 1,00,000/- (Rupees One Lac) only

WITNESSES:

1. MUKEHARS.

2. Diffredip Sal.

(MR. MANOJ KUMAR BUDHIA, Signature of the Owner / Vendor)



SPECIMEN FORM FOR THE FINGERPRINRTS







		LITTLE FINGER	RING FINGER	MIDDLE FINGER	FORE FINGER	THUMB
d &	LEFT HAND					
3		ТНИМВ	FORE FINGER	MIDDLE FINGER	RING FINGER	LITTLE FINGER
Frience	RIGHT HAND					



	LITTLE FINGER	RING FINGER	MIDDLE	FORE FINGER	тнимв
LEFT HAND		H.			
	тнимв	FORE FINGER	MIDDLE FINGER	RING FINGER	LITTLE FINGER
RIGHT HAND	7				

Major Information of the Deed

The same of the sa	1-1904-13185/2022	Date of Registration	18/08/2022		
Deed No :	1904-2002469893/2022	Office where deed is re	egistered		
outery No 1	15/00/2022 0:58:51 DM		District: Kolkata		
Query Date Applicant Name, Address & Other Details	Swapnadip Das 6, Old Post Office Street, Thana: 700001, Mobile No.: 983016865	Hare Street, District : Kolkata, WEST BENGAL, PIN 1, Status :Advocate			
Transaction	SUSCEPTION OF THE PROPERTY OF	Additional Transaction	MEDIAL STREET, MANAGEMENT		
[0110] Sale, Development A agreement	Agreement or Construction	[4002] Power of Attorne Attorney [Rs : 1/-], [430: Property, Declaration [N [4311] Other than Immo [Rs : 1,00,000/-]	Other than immovable to of Declaration : 2].		
Set Forth value	The superior story of the color	Market Value	ALICA ENGROPALE CO		
		Rs. 5,94,000/-			
Stampduty Paid(SD)	THE CATEGORIES PARTY AT	Registration Fee Paid	ACHO VALVANIANI		
Rs. 5,071/- (Article:48(g))	101-	Rs. 1,112/- (Article:E, E	, E,)		
Remarks					

Land Details:

District: North 24-Parganas, P.S:- Rajarhat, Gram Panchayat: CHANDPUR, Mouza: Bishnupur, Jl No: 44, Pin Code: 700135

Sch	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Khatian Number	Land Proposed	Use	Area of Land		Market Value (In Rs.)	Other Details
L1	LR-4100 (RS:-)	LR-12382		Shali	3 Dec			,Project : Not Specified
		Total:			3Dec	0 /-	5,94,000 /-	

nd Lord Details : Name, Address, Photo, Finger print and Signature Photo Finger Print Signature Name NO Mr MANOJ KUMAR BUDHIA Son of Late PRABHU DAYAL BUDHIA M.e. Brelie. Executed by: Self, Date of Execution: 18/08/2022 , Admitted by: Self, Date of Admission: 18/08/2022 ,Place : Office 18/08/2022 18/08/2022 18/08/2022

,5A MUKHERJEE PARA LANE, City:- Not Specified, P.O:- KALIGHATA, P.S:-Kalighat, District:-South 24-Parganas, West Bengal, India, PIN:- 700026 Sex: Male, By Caste: Hindu, Occupation: Business, Citizen of: India, PAN No.:: AFxxxxxx0P, Aadhaar No: 38xxxxxxxx9702, Status :Individual,

Executed by: Self, Date of Execution: 18/08/2022

Admitted by: Self, Date of Admission: 18/08/2022 ,Place: Office

Developer Details:

Dev	veloper Details :
SI	Name, Address, Photo, Finger print and Signature
1	NITU DEVELOPERS PRIVATE LIMITED "LOUHATI RAJARHAT, City:- Not Specified, P.O:- LOUHATI, P.S:-Rajarhat, District:-North 24-Parganas, West Bengal, India, PIN:- 700135, PAN No.:: AAxxxxxx3P, Aadhaar No Not Provided by UIDAI, Status:Organization, Executed by: Representative

Representative Details:

lo	Name,Address,Photo,Finger p	min and ang	Cont.	Signature
1	Name	Photo	Finger Print	Signature
	JAMALUDDIN MOLLA (Presentant) Son of MOJAMBARI MOLLA Date of Execution - 18/08/2022, , Admitted by: Self, Date of Admission: 18/08/2022, Place of			Gran u lu 2 molls
	Admission of Execution: Office	Aug 18 2022 2:19PM	LTI 18/98/2022	.S:-Rajarhat, District:-North 24-Pargar

LOUHATI RAJARHAT, City:- Not Specified, P.O:- LOUHATI, P.S:-Rajarhat, District:-North 24-Parganas West Bengal, India, PIN:- 700135, Sex: Male, By Caste: Muslim, Occupation: Business, Citizen of: India, , PAN No.:: Alxxxxxx8K, Aadhaar No: 42xxxxxxxx2212 Status : Representative, Representative of : NITU DEVELOPERS PRIVATE LIMITED (as MANAGING DIRECTOR)

entifier Details :	Photo	Finger Print	Signature
ame Ir SWAPNADIP DAS on of DEBABRATA DAS IIGH COURT, City:- Not Specified, P.O:- SPO, P.S:-Hare Street, District:-Kolkata, West Bengal, India, PIN:- 700001			Parjunip St.
	18/08/2022	18/08/2022	18/08/2022

Transf	er of property for L1	ATTENNED TO THE PERSON OF THE
		To with area (Name-Mica)
	Mr MANOJ KUMAR BUDHIA	NITU DEVELOPERS PRIVATE LIMITED-3 Dec

Land Details as per Land Record

District: North 24-Parganas, P.S:- Rajarhat, Gram Panchayat: CHANDPUR, Mouza: Bishnupur, Jl No: 44, Pin Code: 700135

00135	Plot & Khatian	Details Of Land	Owner name in English as selected by Applicant
Sch	Number	Owner:मत्नाज कूमात वृधिया, Mr MANOJ KUMAR BUDHIA	Mr MANOJ KUMAR BUDHIA
L1	No:- 12382	Gurdian: अल् म्सान दूधिसा, Address: निज , Classification: भानि, Area: 0.03000000 Acre,	

Endorsement For Deed Number : 1 - 190413185 / 2022

On 18-08-2022

Certificate of Admissibility(Rule 43, W.B. Registration Rules 1962)

Admissible under rule 21 of West Bengal Registration Rule, 1962 duly stamped under schedule 1A, Article number : 48 (g) of Indian Stamp Act 1899.

Presentation(Under Section 52 & Rule 22A(3) 46(1),W.B. Registration Rules,1962)

Presented for registration at 12:01 hrs on 18-08-2022, at the Office of the A.R.A. - IV KOLKATA by JAMALUDDIN MOLLA ..

Certificate of Market Value(WB PUVI rules of 2001)

*Certified that the market value of this property which is the subject matter of the deed has been assessed at Rs 5,94,000/-

Admission of Execution (Under Section 58, W.B. Registration Rules, 1962)

Execution is admitted on 18/08/2022 by Mr MANOJ KUMAR BUDHIA, Son of Late PRABHU DAYAL BUDHIA, ,5A MUKHERJEE PARA LANE, P.O. KALIGHATA, Thana: Kalighat, , South 24-Parganas, WEST BENGAL, India, PIN -700026, by caste Hindu, by Profession Business

Indetified by Mr SWAPNADIP DAS. , , Son of DEBABRATA DAS, HIGH COURT, P.O: G P O, Thana: Hare Street, , Kolkata, WEST BENGAL, India, PIN - 700001, by caste Hindu, by profession Advocate

Admission of Execution (Under Section 58, W.B. Registration Rules, 1962) [Representative]

Execution is admitted on 18-08-2022 by JAMALUDDIN MOLLA, MANAGING DIRECTOR, NITU DEVELOPERS PRIVATE LIMITED, LOUHATI RAJARHAT, City:- Not Specified, P.O:- LOUHATI, P.S:-Rajarhat, District:-North 24-Parganas, West Bengal, India, PIN:- 700135

Indetified by Mr SWAPNADIP DAS, , , Son of DEBABRATA DAS, HIGH COURT, P.O: G P O, Thana: Hare Street, , Kolkata, WEST BENGAL, India, PIN - 700001, by caste Hindu, by profession Advocate

Certified that required Registration Fees payable for this document is Rs 1,112/- (B = Rs 1,000/- ,E = Rs 28/- ,I = Rs 55/- ,M(a) = Rs 25/- ,M(b) = Rs 4/-) and Registration Fees paid by Cash Rs 84/-, by online = Rs 1,028/-Description of Online Payment using Government Receipt Portal System (GRIPS), Finance Department, Govt. of WB Online on 17/08/2022 7:03PM with Govt. Ref. No: 192022230100087858 on 17-08-2022, Amount Rs: 1,028/-, Bank: SBI EPay (SBIePay), Ref. No. 5964999685037 on 17-08-2022, Head of Account 0030-03-104-001-16

Certified that required Stamp Duty payable for this document is Rs. 5,071/- and Stamp Duty paid by Stamp Rs 10/-, by online = Rs 5,061/-

1. Stamp: Type: Impressed, Serial no 134597, Amount: Rs.10/-, Date of Purchase: 15/06/2022, Vendor name: S

Description of Online Payment using Government Receipt Portal System (GRIPS), Finance Department, Govt. of WB Online on 17/08/2022 7:03PM with Govt. Ref. No: 192022230100087858 on 17-08-2022, Amount Rs: 5,061/-, Bank: SBI EPay (SBIePay), Ref. No. 5964999685037 on 17-08-2022, Head of Account 0030-02-103-003-02

mm

Mohul Mukhopadhyay ADDITIONAL REGISTRAR OF ASSURANCE OFFICE OF THE A.R.A. - IV KOLKATA

Kolkata, West Bengal

Certificate of Registration under section 60 and Rule 69.

Registered in Book - I

Volume number 1904-2022, Page from 842219 to 842250 being No 190413185 for the year 2022.



Digitally signed by MOHUL MUKHOPADHYAY

Date: 2022.08.22 15:40:27 +05:30 Reason: Digital Signing of Deed.

(Mohul Mukhopadhyay) 2022/08/22 03:40:27 PM ADDITIONAL REGISTRAR OF ASSURANCE OFFICE OF THE A.R.A. - IV KOLKATA West Bengal.

(This document is digitally signed.)

REGISTERED DEVELOPMENT AGREEMENT - CUM - REGISTERED DEVELOPMENT POWER OF ATTORNEY

BATED THE IS THAY OF August 2022

BETWEEN

MR. MANOJ KUMAR BUDBLA

ANB

MITU BEVELOPERS PRIVATE LIMITER

Swapnadip Das,

Gilvocata 6, Old Post Office Street, Gr Floors Room No. 56 Kelkata - 700 001 Contact: 9830168651